

FISCAL NOTE

HJR 67

February 21, 2005

SUMMARY OF BILL: Proposes to amend Article II, Section 28 of the Tennessee Constitution to add the following language: *A county, city or town by ordinance or resolution may also provide tax relief to elderly, low-income taxpayers for whom the state provides tax relief or tax relief to home owners totally and permanently disabled, irrespective of age, for whom the state provides tax relief. Any such program of tax relief shall consist of forgiveness of all or a specified part of such persons' property taxes owed to the county, city or town that are not reimbursed by the state.*

The foregoing amendment shall be referred to the 105th General Assembly and this resolution proposing such amendment be published by the Secretary of State in accordance with Article XI, Section 3, of the Constitution of Tennessee.

ESTIMATED FISCAL IMPACT:


Increase State Expenditures – \$20,000 One-Time

Assumptions:

- A one-time cost of \$20,000 to the Secretary of State to print notice of the proposed amendment in certain newspapers as required by this resolution.
- Article XI, Section 3 of the Constitution requires publication of the resolution before the next legislative election. This publication would occur in the spring of 2006.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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